



ACCOUNT NO: _____

SCHEDULE NO: _____

**TECHNOFIN****TECHNOFIN**

MASTER RENTAL AGREEMENT ENTERED INTO BY AND BETWEEN

TECHNOFIN (PTY) LTD REGISTRATION NO: 1995/001223/07 VAT NO: 4110155530

of: 51 LEBOMBO STREET, ASHLEA GARDENS, PRETORIA, AND;

Clients Name: _____ ("Hirer")

Reg. No.: / I.D. No.: _____ VAT No.: _____

Of (Street Address) _____

(Postal Address) _____

DEVICE DETAILS AND TRANSACTION SCHEDULE

Item No.	Device Description	Quantity	Serial No.	Authorised Supplier

UPGRADE OPTION: Hirer shall have the right to upgrade the Device or any part thereof, subject to Technofin's prior written consent thereto.

HIRE CHARGES: Technofin will increase the hire charges due in terms of this Schedule cumulatively by ____% (____ percent) per annum as calculated from the Commencement Date stated in this Schedule. In terms of the Value Added Tax Act, value added tax ("VAT") at the prevailing rate as at date of signature hereto has been included in each rental. If there is any change in the rate which VAT is levied and/or in the amount of VAT payable in respect of the rentals, Technofin shall recalculate the rentals which fall due on or after the date of the said change and shall substitute the recalculated rental for the previous rentals.

RENTAL DETAIL

Rentals payable monthly in *advance/arrears	R	Amount excluding VAT	R	VAT Amount	R	Amount including VAT
Commencement date:	Hire Period ("the initial period")		months			

Signed at As Witnesses	1.	on this	day of	20	TECHNOFIN :
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Signed at As Witnesses	1.	on this	day of	20	HIRER :
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Hirer confirms that the Device and transaction schedule and rental detail was complete at the time of signature.

Hirer hereby Hires from Technofin, which hereby rents, subject to the terms and condition set out on the reverse hereof.

NAME :

DEBIT ORDER AUTHORISATION

We hereby authorise Technofin (Pty) Ltd or its cessionary in terms of clause 15 of the Master Rental Agreement to draw against my / our banking account, the amounts due in terms of this agreement from the following bank account details:

Bank					Authorised signatory
Branch					
Branch Code					Authorised signatory
Account Number					

SURETY		*I/We hereby bind myself/ourselves as surety/ies and co-principal debtor/s in accordance with the suretyship terms and conditions set out overleaf			
1	Full Names Physical Address and ID number			Signature 1.	Witness:
2	Full Names Physical Address and ID number			Signature 2.	Witness:
3	Full Names Physical Address and ID number			Signature 3.	Witness:
4	Full Names Physical Address and ID number			Signature 4.	Witness:

RESOLUTION

*EXTRACT OF MINUTES / RESOLUTION OF MEETING OF THE HIRER HELD AT _____ ON THIS THE _____ DAY OF _____ 20____

RESOLVED: "That the Hirer enter into a Rental Agreement with Technofin (Pty) Ltd for the renting of the Device as specified in the Transaction Schedule and any further Transaction Schedule(s) and or Annexure(s) upon such terms and conditions as are usually applicable to Rental Agreements and as may be agreed upon."

That _____ in his capacity as _____ of the Hirer be and is hereby authorised to sign, endorse and execute all documents for and on behalf of the Hirer to give effect to this Resolution.

*AUTHORISED BY / CERTIFIED A TRUE COPY OF THE ORIGINAL RESOLUTION		FULL NAMES:	
		SIGNATURE:	
		CAPACITY:	

Certificate of Acceptance: Hirer hereby irrevocably declares to Technofin that the Device described in the transaction schedule have:

- been delivered and installed in accordance with the conditions of the agreement (specifically as this relates to clause 4 of such agreement headed delivery and acceptance),
- where applicable been subjected to all field operating and/or similar tests which have been now been completed and the results are to the Hirer's satisfaction, and
- been inspected and are in good order and condition, free from all defects (latent or otherwise) and are ready for use in every respect.

Thus done and signed at _____ on this the _____ day of _____ 20____

For Hirer
Signature

Title

*Delete which is not applicable



DATE: _____ OUR REF: _____

TO: _____

ATTENTION: _____

Dear Sir

CONTRACT AND INSTALLATION CONFIRMATION

Thank you for placing your asset financing with Technofin. Kindly sign the payment authorization below to state that your equipment has been installed. Once signed, please re-fax this document to our offices, as proof of satisfactory installation, enabling Technofin to effect payment to your supplier.

Yours faithfully,

.....
TECHNOFIN (PTY) LTD

TO: TECHNOFIN (PTY) LTD

We do hereby acknowledge that:

- a) The following equipment has been delivered and installed in accordance with the conditions of the agreement.
b) Where applicable, equipment has been subjected to all field and/or similar tests which have been completed and the results are to the user's satisfaction.
c) Been inspected, are new and unused and are in good order and condition, free from defect and ready for use in every respect.
d) Serial numbers on documentation correspond with equipment.}
e) Escalation agreed at _____ % (_____ %) per annum.
f) Rental period of agreement is _____ months.
g) Initial rental of _____ (including VAT).
h) The equipment is not the subject matter of any other financial agreement or encumbrance.
i) Rental agreements DO NOT include maintenance or service.
j) For your reference this contract has been ceded to ABSA Technology Finance Solutions (PTY) Ltd.

Initial

DESCRIPTION OF EQUIPMENT	SERIAL NUMBERS	SUPPLIER

This done and signed at _____ on this _____ day of _____ 20 _____

Authorised Signatory _____ Witness _____

Full Names _____

ID Number of Authorised Signatory _____

Please fax signed confirmation back to 012 346 5539

Directors
W Lyon (C.E.O.); P A Ras (Group Managing Director); G J Croome; R K Rens; J J Beck

INSTALATION & VERIFICATION AFFIDAVIT

I, the undersigned,

Identity Number _____

Of _____

(Address)

Currently employed by _____

In the capacity of _____

hereby verify and confirm the following information in respect of the master rental agreement, of which the master rental agreement was financed by and/or ceded to ABSA Technology Finance Solutions (Pty) Limited and which the master rental agreement was entered into with :

(User)

Of _____ (Address) and the agreement was signed on

And I furthermore

1. Confirm that I have visited the business premises of the User at the installation address of the master rental agreement;
2. Confirm that the above addresses is correct;
3. Confirm that according to my knowledge, the User does perform the business as stated in the credit application from the business premises;
4. Confirm that I have physically confirmed the existence of all the equipment listed on the suppliers invoice and the master rental agreement, at the said premises;
5. Confirm that the serial number(s) correspond with the serial number(s) as stated/declared on the master rental agreement;
6. Confirm that I have personally seen the original green bar-coded Identity Document of all the signatories to the master rental agreement;
7. Confirm that I have not observed anything raising any kind of suspicion regarding the location and identity of the User and/or the equipment.

Signed at _____ on the _____ of _____ 2009

☒ _____
Witness Signature

☒ _____
Client signature

Full name

Name & ID number



Kindly provide us with the following information:

INSURANCE DETAILS

CLIENT NAME :
INSURANCE COMPANY :
BROKERS NAME :
TELEPHONE NUMBER :
FAX NUMBER :
POLICY NUMBER :
POSTAL ADDRESS :

LANDLORD DETAILS

CLIENT NAME :
LANDLORD :
CONTACT PERSON :
TELEPHONE NUMBER :
FAX NUMBER :
POSTAL ADDRESS :
